



CRYPTO AND BLOCKCHAIN ECONOMICS RESEARCH FORUM

4th Annual CBER Forum Conference

NYU Stern School of Business
Henry Kaufman Management Center (KMC)
44 West 4th Street, New York, NY 10012
May 23rd, 2024

In collaboration with Management Science, the NYU Stern Finance Department, Ava Labs, the Fubon Center for Technology, Business, and Innovation at NYU Stern, Columbia University's Briger Family Digital Finance Lab and Center for Digital Finance and Technologies, Boston University's Digital Business Institute at the Questrom School of Business, Ecole Polytechnique, FinTech at Cornell - an Initiative of the SC Johnson College of Business, the FinTech Research Center at the University of Florida, the University of Toronto Rotman School of Management's FinHub, and the Wake Forest University School of Business

REGISTER FOR CONFERENCE

Registration and Breakfast	8:15 am – 8:45 am
Welcome and Opening Remarks	8:45 am – 9:00 am
Empirical Cryptoeconomics Session Chair: Joshua White, Vanderbilt University <i>How do Crypto Scams Funnel Funds? The Economics of Pig Butchering and Slavery</i> <ul style="list-style-type: none">• John M. Griffin, University of Texas• Kevin Mei, University of Texas Discussant: Katya Malinova, McMaster University <i>A Study of the Reliability of Crypto Data Provision</i> <ul style="list-style-type: none">• Gustavo Schwenkler, Santa Clara University• Aakash Shah, Indicia Labs• Darren Yang, Indicia Labs Discussant: Donghwa Shin, University of North Carolina	9:00 am – 10:00 am
Coffee Break	10:00 am – 10:15 am



CRYPTO AND BLOCKCHAIN ECONOMICS RESEARCH FORUM

dApps and DeFi

10:15 am – 11:15 am

Session Chair: Ciamac Moallemi, Columbia University

Decentralization vs. Blockchain Neutrality: The Unequal Burden of Ethereum's Market Mechanism on dApps

- Hanna Halaburda, NYU Stern School of Business
- Daniel Obermeier, NYU Stern School of Business

Discussant: Luyao Zhang, Duke Kunshan University

Why DeFi lending? Evidence from Aave V2

- Giulio Cornelli, Bank for International Settlements
- Leonardo Gambacorta, Bank for International Settlements
- Rodney Garratt, Bank for International Settlements
- Alessio Reghezza, European Central Bank

Discussant: Anthony Zhang, University of Chicago

Coffee Break

11:15 am – 11:30 am

Keynote Address, Sponsored by Boston University

11:30 am - 12:30 pm

Moderator: Lin William Cong, Cornell University

Maureen O'Hara

*Robert W. Purcell Professor of Finance
Cornell University*

Lunch with Ethereum Foundation Panel

12:40 pm – 2:40 pm

Moderator: Evgeny Lyandres, Tel Aviv University

Ethereum Consensus: Proof-of-Stake, Staking Incentives and Gasper

- Caspar Schwarz-Schilling, Ethereum Foundation

Beyond the Protocol: Proposer-Builder-Separation and Relays

- Barnabé Monnot, Ethereum Foundation

LSTs and LRTs: Is Restaking the new Staking?

- Michael Neuder, Ethereum Foundation



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Economics of Maximal Extractable Value	2:45 pm – 3:45 pm
Session Chair: William Diamond, UPenn Wharton	
<i>Proposer-Builder Separation, Payment for Order Flows, and Centralization in Blockchain</i>	
<ul style="list-style-type: none">• Agostino Capponi, Columbia University• Ruizhe Jia, Columbia University• Sveinn Olafsson, Stevens Institute of Technology	
Discussant: Zhiguo He, Stanford University	
<i>Suboptimality in DeFi</i>	
<ul style="list-style-type: none">• Aviv Yaish, The Hebrew University• Maya Dotan, The Hebrew University• Kaihua Qin, Imperial College London and Berkeley RDI• Aviv Zohar, The Hebrew University• Arthur Gervais, University College London and Berkeley RDI	
Discussant: Jiasun Li, George Mason University	

Coffee Break	3:45 pm – 4:00 pm
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Fireside Chat	4:00 pm - 4:45 pm
Moderator: Campbell Harvey, Duke University	
Summer K. Mersinger <i>Commissioner</i> <i>Commodity Futures Trading Commission</i>	

CBER Forum Announcements	4:45 pm - 4:50 pm
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Closing Remarks And Conference Awards	4:50 pm - 5:00 pm
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CRYPTO AND BLOCKCHAIN ECONOMICS RESEARCH FORUM

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