



## 5th Annual CBER Forum Conference

NYU Stern School of Business  
Henry Kaufman Management Center (KMC)  
44 West 4th Street, New York, NY 10012  
June 12th, 2025

*In collaboration with Columbia University's Center for Digital Finance and Technologies, Boston University's Digital Business Institute at the Questrom School of Business, Ecole Polytechnique, FinTech at Cornell - an Initiative of the SC Johnson College of Business, the FinTech Research Center at the University of Florida, the NYU Stern School of Business, and the University of Toronto Rotman School of Management's FinHub*

**REGISTER FOR CONFERENCE**

<b>Registration and Breakfast</b>	7:30 am – 8:00 am
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<b>Welcome and Opening Remarks</b> Joel Hasbrouck, NYU Stern	8:00 am – 8:15 am
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<b>Decentralized Autonomous Organizations</b> Session Chair: Mahendrarajah Nimalendran, University of Florida  <i>Centralized Governance in Decentralized Organizations</i> <ul style="list-style-type: none"><li>• Lin William Cong, Cornell University</li><li>• Daniel Rabetti, National University of Singapore</li><li>• Charles Wang, Harvard University</li><li>• Yu Yan, National University of Singapore</li></ul> Discussant: Jillian Grennan, Emory University  <i>How Do Shareholder Defaults Influence Corporate Governance?</i> <ul style="list-style-type: none"><li>• Valerie Laturus, Durham University</li></ul> Discussant: Alfred Lehar, University of Calgary	8:15 am – 9:15 am
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<b>Coffee Break</b>	9:15 am – 9:30 am
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# CRYPTO AND BLOCKCHAIN ECONOMICS RESEARCH FORUM

## Special Session: Rollups

9:30 am – 10:30 am

Session Chair: Ciamac Moallemi, Columbia University

- *Optimistic Rollups*  
Joshua Gutow, Uniswap Labs
- *ZK Rollups*  
Benedikt Bünz, New York University

## Coffee Break

10:30 am – 10:45 am

## Digital Assets

10:45 am – 11:45 am

Session Chair: Andrea Canidio, CoW Protocol

*A Theory Model of Digital Currency with Asymmetric Privacy*

- Katrin Tinn, McGill University
- Discussant: Charles Kahn, University of Illinois

*Risk Exposure of Multi-Asset Restaking: Theory and Evidence*

- Boyang Mu, Ecole Polytechnique
- Julien Prat, Ecole Polytechnique
- Natkamon Tovanich, Ecole Polytechnique

Discussant: Tarun Chitra, Gauntlet

## Lunch with Keynote Address

11:45 am – 1:15 pm

Moderator: Ye Li, University of Washington

### Urban Jermann

*Safra Professor of International Finance and Capital Markets  
University of Pennsylvania*

## Special Session: Interoperability

1:15 pm – 2:45 pm

Session Chair: Paolo Guasoni, Dublin City University

- *Cross Chain Messaging and Interoperability*  
Ben Fisch, Yale University
- *Cross Chain Swaps*  
Brad Bachu, Uniswap Labs

## Coffee Break

2:45 pm – 3:00 pm



# CRYPTO AND BLOCKCHAIN ECONOMICS RESEARCH FORUM

## **Structural Cryptoeconomics**

3:00 pm – 4:00 pm

Session Chair: Agostino Capponi, Columbia University

### *A Structural Model of Automated Market Making*

- David Cao, University of Pennsylvania
- Brett Falk, University of Pennsylvania
- Leonid Kogan, Massachusetts Institute of Technology
- Gerry Tsoukalas, Boston University

Discussant: Matthieu Bouvard, Toulouse School of Economics

### *Structural Estimation of MEV-Boost Auctions*

- Malleh Pai, Rice University and Consensys Inc.
- Tivas Gupta, Consensys Inc.
- Max Resnick, Consensys Inc.
- Xun Tang, Rice University

Discussant: Evgeny Lyandres, Tel Aviv University

## **Coffee Break**

4:00 pm – 4:15 pm

## **Fireside Chat**

4:15 pm - 5:00 pm

Moderator: Andreas Park, University of Toronto

### **Michael Selig**

*Chief Counsel, Crypto Task Force  
Securities and Exchange Commission*

## **Closing Remarks And Conference Awards**

5:00 pm - 5:15 pm

Kose John, NYU Stern



# CRYPTO AND BLOCKCHAIN ECONOMICS RESEARCH FORUM

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## Organizers

Joel Hasbrouck  
*NYU Stern*

Kose John  
*NYU Stern*

Nir Chemaya  
*U of California, SB*

Andreas Park  
*University of Toronto*

Fahad Saleh  
*University of Florida*

Aviv Yaish  
*Yale University*

## Advisory Committee

Bitá Abolfathi  
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*University of Florida*

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*University of Washington*

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*NYU Stern*

Mike Neuder  
*Ethereum Foundation*

Mallesh Pai  
*Rice University*



# CRYPTO AND BLOCKCHAIN ECONOMICS RESEARCH FORUM

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**Emiliano Pagnotta**  
*Singapore Management University*

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*McGill University*

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**Ke Tang**  
*Tsinghua University*

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*Washington University in St. Louis*

**Donghwa Shin**  
*University of North Carolina*

**Murat Tunc**  
*Tilburg University*

**Josh White**  
*Vanderbilt University*

**Luyao Zhang**  
*Duke Kunshan University*

**Daniel Rabetti**  
*National University of Singapore*

**Caspar Schwarz-Schilling**  
*Ethereum Research Foundation*

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*Warwick Business School*

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**Baozhong Yang**  
*Georgia State University*

**Marius Zoican**  
*University of Toronto*